

**LONDON
STOCK
EXCHANGE**

An LSEG Business

**RNS**

Miscellaneous

DIRECTOR LOAN £20K

Released 09:14:55 30 April 2024

RNS Number : 5821M
Gowin New Energy Group Limited
30 April 2024

30 April 2024

Gowin New Energy Group Limited
("Gowin" or the "Company")

Director Loan £20k

Gowin announces that it has entered into a Loan Agreement (the "Loan Agreement") with Mr Chen Chih-Lung, the Chief Executive Officer of the Company, pursuant to which Mr Chen has made available a loan of £20,000 to the Company. Under the terms of the Loan Agreement, the interest rate is 2% per annum and the loan is repayable by the Company in twelve months, extendable by mutual consent.

The purpose of the loan is to provide short term liquidity to allow the Company to satisfy its payment obligations. Mr Chen will continue to support the Company's working capital requirements as and when required.

The Loan Agreement constitutes a related party transaction under Rule 4.6 of the AQSE Growth Market Access Rulebook. Garry Willinge, being the sole director other than Mr Chen Chih-Lung, considers that having exercised reasonable care, skill and diligence, the related party transaction is fair and reasonable as far as the shareholders of Gowin are concerned.

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

The directors of Gowin New Energy Group Limited accept responsibility for this announcement.

For further information please visit company's website at www.gowingrp.com or contact the following:

Gowin New Energy Group Limited
Garry Willinge
Tel: +852 9100 9972

Novum Securities Limited
AQSE Corporate Adviser
David Coffman / George Duxberry
Tel: +44 (0)207 399 9400

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NEXWPUPGCUPCURU

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

© 2024 London Stock Exchange plc. All rights reserved.