

< Back

Gowin New Energy Grp - Agreement London Stock Exchange
RNS Number : 0090Q
Gowin New Energy Group Limited
01 June 2018

1 June 2018

Gowin New Energy Group Limited
("Gowin" or the "Company")

Shareholder Loans

The Directors wish to update shareholders of the following:

On the 25 May 2017, Mr Chen borrowed £650,438 from four shareholders and provided the funds as a short-term loan facility to the Company. In effect the short-term loan to the Company was provided by four shareholders in the name of Mr Chen, and there was no loan agreement between the Company and the four shareholders. On the 5 June 2017, the Company repaid the loans to the four shareholders. At the time the loan transactions were entered into, the loan transactions were not disclosed to the market.

The Shareholders are:

Shareholder Name	Loan Amount	Repayment Date
SHU HSIANG WU	£260,174	5 June 2017
CHENG-FENG TSAI	£130,088	5 June 2017
CHIEN-MING CHENG	£130,088	5 June 2017
CHIH-FENG CHAO	£130,088	5 June 2017

As at the 25 May 2017, Shu Hsiang Wu was a 11.19% shareholder of the Company and therefore regarded as a related party as defined by NEX Exchange Growth Market Rules for Issuers, consequently the Shareholder Loan is a related party transaction for the purpose of NEX Rule 55.

Three shareholders respectively entered into an agreement on the 2, 3 and 6 May 2018, for the provision of an unsecured loan facility of an aggregate of £375,000 (the "Shareholder Loans"), in support of the Company's short-term capital requirements,

The Key terms of the Shareholder Loans are:

Shareholder Name	Loan Amount	Repayment Date	Interest Rate
SHU HSIANG WU	£125,000	6 November 2018	2% (per annum)

CHENG-FENG TSAI	£125,000	2 November 2018	2% (per annum)
CHIEN-MING CHENG	£125,000	3 November 2018	2% (per annum)

Shu Hsiang Wu is a 11.19% shareholder of the Company and therefore regarded as a related party as defined by NEX Exchange Growth Market Rules for Issuers, consequently the Shareholder Loan is a related party transaction for the purpose of NEX Rule 55.

Garry Willinge, Non- Executive Chairman, commented:

"We are pleased that three of our shareholders have provided a loan facility in support of the Company's short-term capital requirements"

The directors of Gowin New Energy Group Limited accept responsibility for this announcement.

For further information please visit <http://www.gowingrp.com/> (<http://www.gowingrp.com/>) or contact the following:

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