

RNS Miscellaneous

Director Loan £30k

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Gowin New Energy Group Limited
26 October 2020

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Gowin New Energy Group Limited
("Gowin" or the "Company")

Director Loan £30k

Gowin announces that it has entered into a Loan Agreement (the "Loan Agreement") with Mr Chen Chih-Lung, the Chief Executive Officer of the Company, pursuant to which Mr Chen has made available a loan of £30,000 to the Company. Under the terms of the Loan Agreement, the interest rate is 2% per annum and the loan is repayable by the Company in twelve months, extendable by mutual consent.

The purpose of the loan is to provide short term liquidity to allow the Company to satisfy its payment obligations. Mr Chen will continue to support the Company's working capital requirements as and when required.

The directors of Gowin New Energy Group Limited accept responsibility for this announcement.

For further information please visit company's website at www.gowingrp.com or contact the following:

Garry Willinge Gowin New Energy Group Limited +852 9100 9972

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